

Submitted by: Chairman of the Assembly at the request of the Mayor and Assemblymembers TESCHE, Fairclough, Sullivan, Taylor, Traini, Tremaine, Van Etten, Von Gemmingen

Prepared by: Assembly Office

For reading: August 14, 2001

ANCHORAGE, ALASKA AR NO. 2001-235

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY ENCOURAGING PREPARATION OF AN AREAWIDE PLAN FOR ECONOMIC DEVELOPMENT THROUGH COOPERATIVE EFFORTS OF PRIVATE AND PUBLIC ENTITIES, APPROPRIATING THE SUM OF \$50,000 FROM AREAWIDE GENERAL FUND (101) BALANCE TO NON-DEPARTMENTAL TO BE USED AS A GRANT TO THE ANCHORAGE ECONOMIC DEVELOPMENT CORPORATION TO BEGIN THAT EFFORT, AND SETTING FORTH CONDITIONS UNDER WHICH ADDITIONAL MUNICIPAL FUNDING WILL BE MADE AVAILABLE TO COMPLETE THE PLAN.

WHEREAS, a robust, diverse private sector economy in Anchorage is essential to retention and creation of skilled employment opportunities for local residents, decent housing, quality recreational opportunities, quality education, and support for needed public services, and

WHEREAS, the development of a healthy and sustaining local economy will most likely not occur if left simply to chance, marketplace decisions made outside of Anchorage, or outside factors; and

WHEREAS, a progressive community can promote its orderly economic development by adopting and implementing a market driven long-range economic development plan which maximizes opportunities for private sector growth, minimizes governmental interference in private enterprise development, and encourages the formation of joint efforts between public and private sectors to achieve community goals for economic progress; and

WHEREAS, Anchorage presently has no integrated long range plan for its economic development.

NOW, THEREFORE, the Anchorage Assembly resolves:

<u>Section 1:</u> Statement of policy. It is the official policy of the Municipality to encourage the orderly development and growth of a healthy, market driven local economy under the active leadership of the private sector. Community participation in the formation of a long-term economic development strategy and cooperation from every level of local government is also encouraged.

Section 2: Municipal support for a planning process

- A. The sum of \$50,000 is hereby appropriated from Areawide General Fund (101) Balance to Non-Departmental to be used as a grant to the Anchorage Economic Development Corporation. The Municipal contribution of \$50,000 will be matched with a non-municipal contribution of an additional \$25,000. AEDC shall receive and administer funds appropriated under this resolution for the purposes stated therein.
- B. Provided the work described in Sections 3 and 4 below is timely completed by the Economic Development Planning Steering Committee, the Anchorage Assembly declares its intent to appropriate additional funds of no more than \$75,000 to the Anchorage Economic Development Corporation in the FY 2002 budget to help the Committee complete an Anchorage Economic Development Plan in 2002. The Municipal contribution of \$75,000 will be matched with a non-municipal contribution of an additional \$50,000. It is the Assembly's intent that the \$75,000 to be appropriated in FY 2002 be made available to the Committee early in 2002 as soon as the Mayor determines that the Committee has secured commitments from non-municipal sources for their matched contribution for 2002.
- C. Municipal grants under this resolution shall be administered by the Office of the Municipal Manager.

Section 3: Formation of Economic Development Planning Committee

The Anchorage Economic Development Corporation, the Anchorage Chamber of Commerces, the Anchorage Downtown Partnership, the Anchorage Convention and Visitors Bureau, the University of Alaska Anchorage, the Anchorage Assembly, and the Mayor of Anchorage shall each be entitled to name one representative to an Economic Development Planning Steering Committee. Additionally, the Anchorage Chamber of Commerce shall also name one representative of small business to the Committee. The Anchorage Economic Development Corporation and the Anchorage Chamber of Commerce may jointly invite such other persons and representatives of public and private sector businesses and organizations to be members of the Committee, as they deem necessary. The Committee shall elect officers and manage its own affairs, as its members deem appropriate.

*Insert Eagle River Chamber of Commerce,

Section 4: Calendar Year 2001 Activities of Committee

Prior to receiving the Municipal funds appropriated for this purpose as described in Section 2A above, the Steering Committee shall demonstrate to the Mayor that it has \$25,000 in non-municipal matching funds available as a match for the planning process.

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Prior to December 31, 2001, the Committee shall have organized, prepared and adopted a project plan and initiated the planning process.

Section 5: Calendar Year 2002 Activities of Committee

- A. To receive funds described in Section 2B above, the Committee shall secure matching financial commitments from non-municipal sources that are equal to or greater than \$50,000.
- B. The Committee shall conduct an Economic Summit in Anchorage in order to obtain the technical, professional, and public input necessary to complete the various elements of an Anchorage Economic Development Plan. As the Committee deems appropriate, private business leaders in Anchorage, representatives of select outside businesses, the interested public, academia, key government officials, community business organizations, and other interested persons shall be invited to participate in the summit or contribute in its work.
- C. As an integral part of Plan preparation in 2002, the Committee shall obtain public input through public hearings, open houses or town meetings, opinion surveys, focus groups, written comments, an interactive web site and other electronic media, as deemed appropriate.
- D. The Committee shall present its completed Anchorage Economic Development Plan for action by the Anchorage Assembly, as appropriate. The plan shall reflect the input received by the Committee in the 2002 Economic Summit, public input received by the Committee during that year, as well as the Committee's own research and analysis.

Section 6: Contents of Economic Development Plan

At a minimum, the Anchorage Economic Development Plan shall contain

- A. Background on Anchorage's economic history
- B. Resource inventory/community assets.
- C. Economic sector analysis
- D. Relevant economic trends
- E. Critical issues which affect our future economic growth
- F. Preferred development alternatives
- G. Development strategies
- H. Specific recommendations for implementation of strategies, including legislation and suggested roles and responsibilities of local organizations pursuing economic development of Anchorage.

 Success measures

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3	Section 7: That this resolution takes effect immediately upon passage and
4	approval.
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6 7	PASSED AND APPROVED by the Anchorage Assembly thisday of
•	August , 2001.
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11	Chair
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16	Municipal Clerk
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